

Neal Travis



For the record

WHAT appeared to be a nasty spat between music legend **Clive Davis** and industry giant BMG is well and truly over, and everyone's happy again — at least according to Davis.

He talks at length with **Joan Jedell** for the Memorial Day issue of her Hampton Sheet, and suggests most of the news sto-

ries about his departure after 25 years from Arista, the recording label he founded and turned into a powerhouse, were wrong.

Clive says that what happened was “pure and simple — a contract coming to an end.” The issue was one of equity, he adds, and that was wonderfully solved when BMG set him up with a 50 percent worldwide stake and a \$160 million launch budget for his new label, J Records. We should all be “fired” like that.

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